

# Canterwood Step System Association

## Balance Sheet

Period Through 11/30/2020

### **Assets**

#### Operating Account

Canterwood Step System Operating Trust Acct 76,963.49

Total Operating Account 76,963.49

#### Reserve Account

Canterwood Step System Reserve Acct 228,548.74

Total Reserve Account 228,548.74

#### Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

#### Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

#### Other Receivable

A/R Bi-Monthly Charge 86,315.22

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,635.98

A/R Fines 2,500.00

A/R Transfer Fees 640.00

A/R Other 14,238.72

Total Other Receivable 106,914.05

*Total Assets* 433,500.59

### **Liabilities & Equity**

#### Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 22,780.74

Total Current Liability 38,280.74

#### Equity

Retained Earnings 299,126.04

Transfer of Funds 83,333.28

Net Income 12,760.53

Total Equity 395,219.85

*Total Liabilities & Equity* 433,500.59

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 11/1/2020 To 11/30/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<b>Income</b>										
<b>Assessment</b>										
4016 Step Bi-Monthly Char	53,845.00	54,000.00	(155.00)	0.29%	319,525.00	324,000.00	(4,475.00)	1.38%	324,000.00	
4025 Hook Up Fees	0.00	208.00	(208.00)	100.00%	0.00	2,288.00	(2,288.00)	100.00%	2,500.00	
<b>TOTAL Assessment</b>	<b>53,845.00</b>	<b>54,208.00</b>	<b>(363.00)</b>	<b>0.67%</b>	<b>319,525.00</b>	<b>326,288.00</b>	<b>(6,763.00)</b>	<b>2.07%</b>	<b>326,500.00</b>	
<b>General</b>										
4130 Late Fees	0.00	250.00	(250.00)	100.00%	250.00	2,750.00	(2,500.00)	90.91%	3,000.00	
4145 NSF Fee	0.00	1.00	(1.00)	100.00%	50.00	11.00	39.00	-354.55%	10.00	
4200 Interest-Operating	4.12	8.00	(3.88)	48.50%	198.24	88.00	110.24	-125.27%	100.00	
4205 Interest-Reserve	28.09	125.00	(96.91)	77.53%	315.59	1,375.00	(1,059.41)	77.05%	1,500.00	
4950 Planned Use of Rese	0.00	2,172.00	(2,172.00)	100.00%	0.00	23,892.00	(23,892.00)	100.00%	26,060.00	
<b>TOTAL General</b>	<b>32.21</b>	<b>2,556.00</b>	<b>(2,523.79)</b>	<b>98.74%</b>	<b>813.83</b>	<b>28,116.00</b>	<b>(27,302.17)</b>	<b>97.11%</b>	<b>30,670.00</b>	
<b>TOTAL Income</b>	<b>53,877.21</b>	<b>56,764.00</b>	<b>(2,886.79)</b>	<b>5.09%</b>	<b>320,338.83</b>	<b>354,404.00</b>	<b>(34,065.17)</b>	<b>9.61%</b>	<b>357,170.00</b>	
<b>Expense</b>										
<b>Administrative</b>										
5005 Admin Expense	350.00	350.00	0.00	0.00%	3,500.00	3,850.00	350.00	9.09%	4,200.00	
5015 Bank Charges	10.00	4.00	(6.00)	-150.00%	30.00	44.00	14.00	31.82%	50.00	
5020 Annual Meeting	0.00	42.00	42.00	100.00%	0.00	462.00	462.00	100.00%	500.00	
5030 Annual Corp. Registr	0.00	1.00	1.00	100.00%	10.00	11.00	1.00	9.09%	10.00	
5055 Licenses & Permits	0.00	4.00	4.00	100.00%	55.00	44.00	(11.00)	-25.00%	50.00	
5080 Postage/Misc	4.70	0.00	(4.70)	0.00%	1,180.70	0.00	(1,180.70)	0.00%	0.00	
5090 Storage/Rent	0.00	0.00	0.00	0.00%	62.32	0.00	(62.32)	0.00%	0.00	
5096 Website	0.00	25.00	25.00	100.00%	0.00	275.00	275.00	100.00%	300.00	
<b>TOTAL Administrative</b>	<b>364.70</b>	<b>426.00</b>	<b>61.30</b>	<b>14.39%</b>	<b>4,838.02</b>	<b>4,686.00</b>	<b>(152.02)</b>	<b>-3.24%</b>	<b>5,110.00</b>	
<b>Insurance</b>										
5300 Insurance-Liability	0.00	0.00	0.00	0.00%	1,138.00	1,100.00	(38.00)	-3.45%	1,100.00	
5310 Insurance-D&O	0.00	0.00	0.00	0.00%	1,986.00	2,000.00	14.00	0.70%	2,000.00	
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>3,124.00</b>	<b>3,100.00</b>	<b>(24.00)</b>	<b>-0.77%</b>	<b>3,100.00</b>	
<b>Maintenance &amp; Repairs</b>										
6000 Maint/Repair-Genera	0.00	2,083.00	2,083.00	100.00%	0.00	22,913.00	22,913.00	100.00%	25,000.00	
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>2,083.00</b>	<b>2,083.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>22,913.00</b>	<b>22,913.00</b>	<b>100.00%</b>	<b>25,000.00</b>	
<b>Management</b>										
7000 Management Fee	725.00	750.00	25.00	3.33%	7,975.00	8,250.00	275.00	3.33%	9,000.00	
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(480.00)	0.00	480.00	0.00%	0.00	
<b>TOTAL Management</b>	<b>725.00</b>	<b>750.00</b>	<b>25.00</b>	<b>3.33%</b>	<b>7,495.00</b>	<b>8,250.00</b>	<b>755.00</b>	<b>9.15%</b>	<b>9,000.00</b>	
<b>Other Expense</b>										
5460 Collection Lgl Fee	0.00	83.00	83.00	100.00%	0.00	913.00	913.00	100.00%	1,000.00	
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>83.00</b>	<b>83.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>913.00</b>	<b>913.00</b>	<b>100.00%</b>	<b>1,000.00</b>	
<b>Professional Services</b>										
5400 Tax Prep/Audit	0.00	160.00	160.00	100.00%	185.00	1,760.00	1,575.00	89.49%	1,925.00	
5410 Legal Fees & Other	390.00	167.00	(223.00)	-133.53%	(37.98)	1,837.00	1,874.98	102.07%	2,000.00	

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

Period 11/1/2020 To 11/30/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5420 Consultant Services	0.00	333.00	333.00	100.00%	0.00	3,663.00	3,663.00	100.00%	4,000.00
TOTAL Professional Servic	390.00	660.00	270.00	40.91%	147.02	7,260.00	7,112.98	97.97%	7,925.00
<b><u>Taxes</u></b>									
5200 Federal Taxes	0.00	10.00	10.00	100.00%	0.00	110.00	110.00	100.00%	125.00
5220 State & Local Taxes	0.00	83.00	83.00	100.00%	1,174.46	913.00	(261.46)	-28.64%	1,000.00
TOTAL Taxes	0.00	93.00	93.00	100.00%	1,174.46	1,023.00	(151.46)	-14.81%	1,125.00
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	50,691.61	51,670.00	978.39	1.89%	290,541.44	310,000.00	19,458.56	6.28%	310,000.00
5530 Electricity	28.05	29.00	0.95	3.28%	258.36	319.00	60.64	19.01%	350.00
TOTAL Utilities	50,719.66	51,699.00	979.34	1.89%	290,799.80	310,319.00	19,519.20	6.29%	310,350.00
TOTAL Expense	52,199.36	55,794.00	3,594.64	6.44%	307,578.30	358,464.00	50,885.70	14.20%	362,610.00
Excess Revenue / Expense	1,677.85	970.00	707.85	-72.97%	12,760.53	(4,060.00)	16,820.53	414.30%	(5,440.00)

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Charge	53,280.00	0.00	52,920.00	0.00	53,280.00	180.00	53,460.00	3,240.00	53,280.00	(3,960.00)	53,845.00	(1,260.00)	318,265.00	324,000.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
<b>TOTAL Assessment</b>	<b>53,280.00</b>	<b>0.00</b>	<b>52,920.00</b>	<b>0.00</b>	<b>53,280.00</b>	<b>180.00</b>	<b>53,460.00</b>	<b>3,240.00</b>	<b>53,280.00</b>	<b>(3,960.00)</b>	<b>53,845.00</b>	<b>(1,260.00)</b>	<b>318,265.00</b>	<b>326,500.00</b>
<b>General</b>														
4130:Late Fees	175.00	25.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	3,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10.00
4200:Interest-Operating	7.87	89.96	64.36	4.18	4.37	4.87	4.71	5.22	4.05	4.53	4.12	0.00	198.24	100.00
4205:Interest-Reserve	87.17	0.00	0.00	28.07	29.02	28.08	29.01	29.03	28.09	29.03	28.09	0.00	315.59	1,500.00
4950:Planned Use of Reserv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,060.00
<b>TOTAL General</b>	<b>270.04</b>	<b>114.96</b>	<b>114.36</b>	<b>32.25</b>	<b>83.39</b>	<b>32.95</b>	<b>33.72</b>	<b>34.25</b>	<b>32.14</b>	<b>33.56</b>	<b>32.21</b>	<b>0.00</b>	<b>813.83</b>	<b>30,670.00</b>
<b>TOTAL INCOME</b>	<b>53,550.04</b>	<b>114.96</b>	<b>53,034.36</b>	<b>32.25</b>	<b>53,363.39</b>	<b>212.95</b>	<b>53,493.72</b>	<b>3,274.25</b>	<b>53,312.14</b>	<b>(3,926.44)</b>	<b>53,877.21</b>	<b>(1,260.00)</b>	<b>319,078.83</b>	<b>357,170.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	350.00	350.00	350.00	0.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	3,850.00	4,200.00
5015:Bank Charges	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	30.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.00	0.00	0.00	0.00	55.00	50.00
5080:Postage/Misc	283.00	271.50	17.20	0.00	173.30	92.50	9.15	170.00	6.85	152.50	4.70	0.00	1,180.70	0.00
5090:Storage/Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62.32	0.00	0.00	0.00	62.32	0.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
<b>TOTAL Administrative</b>	<b>633.00</b>	<b>621.50</b>	<b>367.20</b>	<b>0.00</b>	<b>553.30</b>	<b>442.50</b>	<b>359.15</b>	<b>520.00</b>	<b>474.17</b>	<b>502.50</b>	<b>364.70</b>	<b>350.00</b>	<b>5,188.02</b>	<b>5,110.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	0.00	0.00	1,138.00	0.00	0.00	0.00	0.00	0.00	1,138.00	1,100.00
5310:Insurance-D&O	0.00	0.00	0.00	0.00	0.00	0.00	1,986.00	0.00	0.00	0.00	0.00	0.00	1,986.00	2,000.00
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,124.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,124.00</b>	<b>3,100.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
<b>TOTAL Maintenance &amp; Repairs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>
<b>Management</b>														
7000:Management Fee	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	8,700.00	9,000.00

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	(320.00)	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(480.00)	0.00
<b>TOTAL Management</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>405.00</b>	<b>565.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>8,220.00</b>	<b>9,000.00</b>
<b><u>Other Expense</u></b>														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>
<b><u>Professional Services</u></b>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	0.00	0.00	185.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	(427.98)	0.00	0.00	0.00	0.00	0.00	390.00	0.00	(37.98)	2,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
<b>TOTAL Professional Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(427.98)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>185.00</b>	<b>390.00</b>	<b>0.00</b>	<b>147.02</b>	<b>7,925.00</b>
<b><u>Taxes</u></b>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5220:State & Local Taxes	0.00	188.68	0.00	0.00	0.00	985.78	0.00	0.00	0.00	0.00	0.00	0.00	1,174.46	1,000.00
<b>TOTAL Taxes</b>	<b>0.00</b>	<b>188.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>985.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,174.46</b>	<b>1,125.00</b>
<b><u>Utilities</u></b>														
5515:Utilities/Sewer	47,121.57	0.00	58,022.94	0.00	26,068.69	0.00	51,369.42	0.00	57,267.21	0.00	50,691.61	0.00	290,541.44	310,000.00
5530:Electricity	30.27	31.74	28.05	0.00	28.05	28.05	0.00	28.05	28.05	28.05	28.05	0.00	258.36	350.00
<b>TOTAL Utilities</b>	<b>47,151.84</b>	<b>31.74</b>	<b>58,050.99</b>	<b>0.00</b>	<b>26,096.74</b>	<b>28.05</b>	<b>51,369.42</b>	<b>28.05</b>	<b>57,295.26</b>	<b>28.05</b>	<b>50,719.66</b>	<b>0.00</b>	<b>290,799.80</b>	<b>310,350.00</b>
<b>TOTAL EXPENSES</b>	<b>48,509.84</b>	<b>1,566.92</b>	<b>59,143.19</b>	<b>725.00</b>	<b>26,627.06</b>	<b>2,021.33</b>	<b>55,577.57</b>	<b>1,273.05</b>	<b>58,494.43</b>	<b>1,440.55</b>	<b>52,199.36</b>	<b>1,075.00</b>	<b>308,653.30</b>	<b>362,610.00</b>
<b>Excess Revenue / Expense</b>	<b>5,040.20</b>	<b>(1,451.96)</b>	<b>(6,108.83)</b>	<b>(692.75)</b>	<b>26,736.33</b>	<b>(1,808.38)</b>	<b>(2,083.85)</b>	<b>2,001.20</b>	<b>(5,182.29)</b>	<b>(5,366.99)</b>	<b>1,677.85</b>	<b>(2,335.00)</b>	<b>10,425.53</b>	<b>(5,440.00)</b>